

ROBERT L. NARDELLI

Bio



Widely recognized as one of the best operating executives in the United States, **Bob Nardelli** has grown the sales and profits of a number of multi-national corporations. During his nearly 30-year tenure at GE, he quadrupled operating profits for GE Power Systems. He then doubled the size of The Home Depot as CEO, and helped save Chrysler and its iconic brands when the American auto industry began to collapse.

His new firm, XLR-8, LLC, Investment & Advisory Co., combines his 40-plus years of experience augmenting

business performance with a team of professionals that has unparalleled skills in fixing and growing companies. XLR-8 helps companies identify weaknesses and improve performance.

Born in Old Forge, Pa., on May 17, 1948, Bob earned a Bachelor of Science degree in business from Western Illinois University. He joined GE as an entry-level manufacturing engineer in Appliance Park, Ky., in 1971, and rapidly advanced through a series of leadership positions at GE Appliances and Lighting. In 1988, he left GE to join the Case Corporation in Racine, Wis., as senior vice president and general manager of Case Construction Equipment's global business.

Bob returned to GE in 1992 in Toronto as CEO of CAMCO, the Canadian household appliance unit. A year later, he was named president and CEO of GE Transportation Systems in Erie, Pa. In 1995, Bob became president and CEO of GE Power Systems and senior vice president and a member of the Corporate Executive Council of GE. Over the next five years, GE Power Systems' revenues doubled.

In December 2000, Bob was named president and CEO of The Home Depot, and a year later chairman was added to his title. At the time, Home Depot was a \$45 billion decentralized company with little ability to leverage its size. Bob moved quickly to create an information and supply-chain infrastructure that, along with other operational and growth enhancements, generated more than 20 percent average annual earnings growth over the next six years. Under Bob's leadership, Home Depot's revenues grew from \$45 billion to \$91 billion, while net earnings more than doubled, from \$2.5 billion to \$5.7 billion. The company also added more than 1,000 new stores and more than 135,000 jobs, soon becoming the world's second-largest retailer.

In 2007, Cerberus Capital Management, a global private equity and distressed-investment firm, named Bob its chairman and CEO for Chrysler. Bob recognized the early signs of the looming global financial crisis and was the first Big Three CEO to predict significantly lower new car sales for 2008 and beyond. Bob and his team quickly reduced Chrysler's footprint in advance of the downturn, while simultaneously accelerating new product development and introducing a range of fuel-efficient and award-winning vehicles. They also laid the groundwork for a partnership with Fiat. Industry analysts and Fiat itself would later say these bold moves saved Chrysler from extinction and allowed it to emerge from its restructuring in under two months, with a new product line intact and a distribution network that would make it a truly global player in the automotive industry. In fact, the new products introduced by Bob's team are the best-selling brands at Chrysler today.

XLR-8, LLC, Founder	2012 – present
Advisor to Emigrant Bank, SAP, EY, among others plus a number of equity investments	
Cerberus Capital Management, L.P.	2007 – 2015
Senior advisor CEO, Cerberus Operations Advisory Company	
Chrysler Corp.	
Chairman and CEO	2007 – 2009
The Home Depot	
Chairman, President and CEO	2002 – 2007
President and CEO	2000 – 2001
GE	
President and CEO, GE Power Systems	1995 – 2000
President and CEO, GE Transportation Systems	1993 – 1995
CEO, Canadian Appliance Manufacturing Co.	1992 – 1993
Various executive positions	1971 – 1988
Case Corporation	
Senior vice president, general manager, Case Construction Equipment's worldwide business	1988 – 1992
Service	
Board of Directors	
BWXT Technologies, Inc.	2015 – present
Wounded Warrior Project	2014 – 2016
Pep Boys	2015 – 2015
Babcock & Wilcox	2014 – 2015
Board of Trustees	
Atlanta Cristo Rey	2014 – present
Savannah College of Art & Design	2011 – present
Chair	
Atlanta Board of Visitors, SCAD	2005 – 2012
Points of Light Advisory Board	
Member	
The Business Council	2005 – present
Business & Technology Advisory Board, Western Illinois University	2000 – present
Previous	
President George W. Bush Council on Service & Civic Participation; Business & Technology Advisory Board, University of Louisville; Atlanta Board of Visitors, SCAD; Graduate School of Business Advisory Board, University of Louisville; Hands On Atlanta Advisory Bd.	
Education	
MBA, University of Louisville	1975
Bachelor of Science, Western Illinois University	1971
Awards Include:	
Atlanta Business Chronicle's 2015 Outstanding Directors Award; Honoree, Columbus Citizens Foundation, Columbus Day Parade, 2012; U.S. Secretary of Defense Freedom Award, 2004 and 2008; Honorary Association of the United States Army, John W. Dixon Award, 2006; National Italian American Achievement Award, 2005; numerous honorary doctorate degrees and alumnus awards	

In 2009, Bob returned to Cerberus as CEO of its operations group, Cerberus Operations and Advisory Company. For the next three years, he and his team turned around several distressed portfolio companies and developed a comprehensive turnaround toolkit. In 2012, Bob founded XLR-8, where he continues to play a key role as Senior Advisor to leading companies.