

# ROBERT L. NARDELLI

# Curriculum Vitae



Widely recognized as one of the best operating executives in the United States, **Bob Nardelli** has grown the sales and profits of a number of multi-national corporations. During his nearly 30-year tenure at GE, he quadrupled operating profits for GE Power Systems. He then doubled the size of The Home Depot as CEO, and helped save Chrysler and its iconic brands when the American auto industry began to collapse.

His new firm, XLR-8, LLC, Investment & Advisory Co., combines his 40-plus years of experience augmenting

business performance with a team of professionals that has unparalleled skills in fixing and growing companies. XLR-8 helps companies identify weaknesses and improve performance.

Born in Old Forge, Pa., on May 17, 1948, Bob earned a Bachelor of Science degree in business from Western Illinois University. He joined GE as an entry-level manufacturing engineer in Appliance Park, Ky., in 1971, and rapidly advanced through a series of leadership positions at GE Appliances and Lighting. In 1988, he left GE to join the Case Corporation in Racine, Wis., as senior vice president and general manager of Case Construction Equipment's global business.

Bob returned to GE in 1992 in Toronto as CEO of CAMCO, the Canadian household appliance unit. A year later, he was named president and CEO of GE Transportation Systems in Erie, Pa. In 1995, Bob became president and CEO of GE Power Systems and senior vice president and a member of the Corporate Executive Council of GE. Over the next five years, GE Power Systems' revenues doubled.

In December 2000, Bob was named president and CEO of The Home Depot, and a year later chairman was added to his title. At the time, Home Depot was a \$45 billion decentralized company with little ability to leverage its size. Bob moved quickly to create an information and supply-chain infrastructure that, along with other operational and growth enhancements, generated more than 20 percent average annual earnings growth over the next six years. Under Bob's leadership, Home Depot's revenues grew from \$45 billion to \$91 billion, while net earnings more than doubled, from \$2.5 billion to \$5.7 billion. The company also added more than 1,000 new stores and more than 135,000 jobs, soon becoming the world's second-largest retailer.

In 2007, Cerberus Capital Management, a global private equity and distressed-investment firm, named Bob its chairman and CEO for Chrysler. Bob recognized the early signs of the looming global financial crisis and was the first Big Three CEO to predict significantly lower new car sales for 2008 and beyond. Bob and his team quickly reduced Chrysler's footprint in advance of the downturn, while simultaneously accelerating new product development and introducing a range of fuel-efficient and award-winning vehicles. They also laid the groundwork for a partnership with Fiat. Industry analysts and Fiat itself would later say these bold moves saved Chrysler from extinction and allowed it to emerge from its restructuring in under two months, with a new product line intact and a distribution network that would make it a truly global player in the automotive industry. In fact, the new products introduced by Bob's team are the best-selling brands at Chrysler today.

**XLR-8, LLC, Founder** **2012 – present**

Advisor to Emigrant Bank, SAP, EY, among others plus a number of equity investments

**Cerberus Capital Management, L.P.** **2007 – 2015**

Senior advisor  
CEO, Cerberus Operations Advisory Company

**Chrysler Corp.**

Chairman and CEO **2007 – 2009**

**The Home Depot**

Chairman, President and CEO **2002 – 2007**

President and CEO **2000 – 2001**

**GE**

President and CEO, GE Power Systems **1995 – 2000**

President and CEO, GE Transportation Systems **1993 – 1995**

CEO, Canadian Appliance Manufacturing Co. **1992 – 1993**

Various executive positions **1971 – 1988**

**Case Corporation**

Senior vice president, general manager, Case

Construction Equipment's worldwide business **1988 – 1992**

**Service**

Board of Directors

BWXT Technologies, Inc. **2015 – present**

Wounded Warrior Project **2014 – 2016**

Pep Boys **2015 – 2015**

Babcock & Wilcox **2014 – 2015**

Board of Trustees

Atlanta Cristo Rey **2014 – present**

Savannah College of Art & Design **2011 – present**

Chair

Atlanta Board of Visitors, SCAD **2005 – 2012**

Points of Light Advisory Board

Member

The Business Council **2005 – present**

Business & Technology Advisory

Board, Western Illinois University **2000 – present**

Previous

President George W. Bush Council on Service & Civic Participation; Business & Technology Advisory Board, University of Louisville; Atlanta Board of Visitors, SCAD; Graduate School of Business Advisory Board, University of Louisville; Hands On Atlanta Advisory Bd.

**Education**

MBA, University of Louisville **1975**

Bachelor of Science, Western Illinois University **1971**

**Awards Include:**

Atlanta Business Chronicle's 2015 Outstanding Directors Award; Honoree, Columbus Citizens Foundation, Columbus Day Parade, 2012; U.S. Secretary of Defense Freedom Award, 2004 and 2008; Honorary Association of the United States Army, John W. Dixon Award, 2006; National Italian American Achievement Award, 2005; numerous honorary doctorate degrees and alumnus awards

In 2009, Bob returned to Cerberus as CEO of its operations group, Cerberus Operations and Advisory Company. For the next three years, he and his team turned around several distressed portfolio companies and developed a comprehensive turnaround toolkit. In 2012, Bob founded XLR-8, where he continues to play a key role as Senior Advisor to leading companies.